

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	: <b>Chapter 11 Case No.</b>
<b>LEHMAN BROTHERS HOLDINGS INC., et al.,</b>	: <b>08-13555 (SCC)</b>
	:
<b>Debtors.</b>	: <b>(Jointly Administered)</b>
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**OBJECTION OF LEHMAN BROTHERS HOLDINGS INC.  
TO THE SUPPLEMENTAL DECLARATION OF HENRY RAMALLO**

Lehman Brothers Holdings Inc. (“LBHI”) hereby objects to the Supplemental Declaration of Henry Ramallo, dated March 26, 2014 [ECF. No. 43769] (the “Supplemental Ramallo Declaration”), on the following grounds:

Paragraph No.	Objectionable Statements	Basis of LBHI’s Objection
4	“I am aware that Ms. Steiger employed similar tactics and pressure on other managing directors at Neuberger to induce them to become employees of LBHI under restrictive covenants contained in their retention agreements. Among such individuals were Richard Nackenson and Christian Reynolds, both claimants herein.”	Hearsay
WHEREFORE paragraph p. 2	Entire paragraph	Legal conclusion

The above objections shall not be deemed a waiver of any other objections that LBHI may have to the Supplemental Ramallo Declaration, or constitute an admission that any non-identified statements in the Supplemental Ramallo Declaration are admissible at the hearing.

Dated: New York, New York  
March 31, 2014

/s/ Ralph I. Miller

Ralph I. Miller

Robert J. Lemons

WEIL, GOTSHAL & MANGES LLP

767 Fifth Avenue

New York, New York 10153

Telephone: (212) 310-8000

Facsimile: (212) 310-8007

*Attorneys for Lehman Brothers Holdings Inc. and  
Certain of Its Affiliates*